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For Immediate Release

CENTERFIRE ENERGY GROUP ANNOUNCES THE MAJORITY ACQUISITION OF ALCOR FACILITIES MANAGEMENT INC. AND CLUB INDUSTRIAL TRAILERS LTD.

Centerfire Energy Group (“Centerfire”) is pleased to announce the majority acquisition of Alcor Facilities Management Inc. and Club Industrial Trailers Ltd. This acquisition will see Centerfire, an Aboriginal owned group based within the Fort McMurray #468 First Nation (“FMFN”) and Alcor Facilities Management Inc. (“Alcor”), a privately held company based in Fort McMurray, join forces to provide project-based construction and site services to clients throughout the Wood Buffalo region and beyond. With this acquisition, Centerfire has also acquired the majority ownership of Club Industrial Trailers Ltd. (a wholly owned subsidiary of Alcor) and minority ownership of Fort McKay Alcor Limited Partnership, a partnership between Alcor and Fort McKay Resources Limited Partnership which was founded in 2015.

“We [Centerfire] have been working closely with Alcor over the past year to complete this acquisition in efforts to consolidate our various service offerings under one umbrella,” said Centerfire and newly appointed Alcor President Neil Cheecham. “As we developed a business relationship with Alcor, it became evident that our service offerings were complementary of one another and would provide a diverse range of opportunities for our clients.”

“This acquisition will provide our existing and future clients with access to a local and Aboriginal owned service provider, offering a wide range of services and a total of more than 800 skilled Tradespeople, Heavy Equipment Operators, Labourers, and Support Staff” said Michael Crawford, who serves as the Vice-President of Operations for Alcor. “In addition, this acquisition will provide clients with increased access to the expertise of our subsidiaries, Club Industrial Trailers and Fort McKay Alcor.”

“This acquisition represents a milestone in Centerfire history, and we all look forward to working with the exceptional team at Alcor on many successful projects in the future” said Levi Snow, Vice-President of Operations for Centerfire, “Together we have the operational capacity and experience to continue growing and provide our clients with world class services.”

Currently the operations of all four companies are active on multiple sites throughout the Wood Buffalo Region, with scopes of work including: short term Project-Based Construction, Clearing & Access Services, Earth Works, as well as Long-term Site Wide Services, Modular Facilities, and Commercial Property Management.

About Centerfire Energy Group

Established in 2004, Centerfire is a local Aboriginal-Owned Group from the Fort McMurray #468 First Nation. For the past thirteen years Centerfire has been providing best in class service to industry partners throughout Alberta, primarily in the Athabasca Oil Sands Region. Centerfire's Ownership is focused on providing superior efficiency and value-added offering to our Clients in efforts to ensure their continued success in a "lower for longer" market. Founded with nothing more than two skid steers, Centerfire has quickly grown to become a premier service provider in the Region.

For more information about Centerfire please visit Centerfire.ca.

About Alcor Facilities Management

Founded in 1972, Alcor is one of the longest running businesses in the Wood Buffalo region. Over the past 46 years Alcor has developed a wide range of service offerings to meet the needs of its diverse clients throughout the region. From the management of local commercial properties to the provision of large scale site and construction services, Alcor's non-union workforce can provide a solution to fit your needs.

For more information about Alcor please visit AlcorFacilities.com

About Club Industrial Trailers

Club Industrial Trailers offers a full range of modular facility services for spaces of all shapes and sizes including the installation, maintenance, renovation and re-purposing of modular facilities to fulfill any "Essential Space" requirements.

Club provides their clients operating in even the harshest environments with peace of mind by ensuring them their Modular Facilities needs will be taken care of. Club Industrial Trailers is fully equipped to handle any client's modular facility needs, from set-up to demobilization of single or multi-unit facilities.

For more information about Club Industrial Services please visit ClubIndustrialTrailers.com.

About Fort McKay Alcor

Founded in 2015 as a partnership between Alcor Facilities Management Inc. and Fort McKay Resources Ltd., Fort McKay Alcor employs a broad range of highly trained, certified trades and support personnel. Fort McKay Alcor has the capacity and expertise to provide a custom fit solution to any client's needs.

For more information about Fort McKay Alcor please visit FortMcKayAlcor.ca.

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